



MAY 25, 2020

BUY SGLB

TARGET: \$6

STOP: \$1.99

robbooker published on TradingView.com, May 24, 2020 19:11:25 CDT
BATS:SGLB, 240 2.72 ▲ +0.19 (+7.51%) O:2.52 H:2.83 L:2.46 C:2.70



All trading involves a substantial risk of loss. Past performance is no guarantee of future results.



About the Trade:

Sigma Labs licenses and then commercializes (brings to market) manufacturing technology. They've got increasing quarter over quarter revenue. They're growing. Their business was hurt by the pandemic, but it wasn't irreparably damaged. To the contrary, it looks like they've kept going, they're putting together new deals and a joint sales contract effort.

I like the fact that they've got money in the bank (once again, not a lot, but it's a small company, so we can't use that to judge them).

And most of all - the stock, from a technical analysis standpoint, just entered the Strike Zone. So I'm expecting a significant move upward from here.

The stock is trading at about \$2.72 per share, and I like a buy trade anywhere between \$2.50 to \$3.00 (so it has room to move a bit back or forth in the next week).

If the stock drops below \$1.99, I'll stop out of the trade and deploy the capital elsewhere. If it rises to \$4, I'll take some profits off the table, and then again at \$5, and then the rest of the position will come off at \$6.

Happy trading to you, and I'll see you next time.

-Rob

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